

EXHIBIT E

RED MILE LEXINGTON MIXED-USE REDEVELOPMENT TAX INCREMENT FINANCING PROJECT

Request for Disbursement

This Exhibit must be submitted by April 30th of each year to make a Request for Disbursement of the Increment for the preceding calendar year. Provided that the Minimum Capital Investment is confirmed by the Authority as set forth in Section 4.7 of the Agreement, and the Project has activated in accordance with Section 4.2 of the Agreement, and the Agency has incurred Approved Public Infrastructure Costs that have been verified by the Authority pursuant to Section 3.3 of the Agreement, and the Agency has otherwise complied with the terms of the Agreement, the Cabinet for Economic Development will forward this request for disbursement to the Department of Revenue for further processing. Please note any available increments will be held in escrow pending certification that the \$20,000,000 Minimal Capital Investment threshold has been reached. The failure to achieve the Minimal Capital Investment threshold by the Activation Date will result in the forfeiture of all accrued Increment(s) to the Commonwealth.

For Business Taxpayers: This exhibit must be **accompanied by the Tax Increment Financing Business Questionnaire for any business that operates within the footprint during the calendar year.** Failure to provide the questionnaire for any businesses operating within the footprint will cause the Increment to be calculated without regard to the tax receipts from the noncompliant business.

	Withholding	Property	Sales	Grand Total
New Revenues received for calendar year	\$674,254.30	\$ 61,263.44	\$454,369.58	\$ 1,189,887.32
Less Old Revenues	\$109,576.49	\$ 15,591,.91	\$141,673.08	\$ 266,841.47
Equals Tax receipts available for Increment	\$564,677.81	\$ 45,671.53	\$312,696.50	\$ 923,045.84
Multiplied by [80] %	[80]%	[80]%	[80]%	[80]%
Requested increment disbursement	\$451,742.25	\$ 36,537.22	\$250,157.20	\$ 738,436.67

Grand Total Increment Disbursement Request: \$738,436.67

By signing this exhibit, the undersigned agrees that he or she has the proper authority to act on behalf of the Lexington-Fayette Urban County Government Finance Department with regard to the Tax Incentive Agreement for the Red Mile Lexington Mixed-Use Redevelopment Tax Increment Financing Project.

LEXINGTON FAYETTE URBAN COUNTY
GOVERNMENT FINANCE DEPARTMENT

Erin Hensley
[Signature of Individual]

Erin Hensley
[Printed Name]

May 20, 2020
[Date]

Please submit this report to the following address:

Cabinet for Economic Development
Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601