

Exhibit F Request for Disbursement

Red Mile Lexington Mixed-Use Redevelopment TIF

This Exhibit must be submitted annually by April 30 to make a Request for Disbursement of State Tax Increments for the preceding calendar year. The Cabinet for Economic Development will forward this request for disbursement to the Department of Revenue for further processing. LFUCG shall not be eligible for disbursement of Increment until it has certified that the \$20,000,000 Minimal Capital Investment has been made.

LFUCG must provide the applicable questionnaire for any and every business or individual whose revenues are included in the calculation of Increment. Tax Increment Financing Business Questionnaires must be submitted for any business that operates within the Footprint and Tax Increment Financing Resident Questionnaires must be submitted for any individual that lives within the Footprint.

Tax Year Associated With Increment Request

2018

Increment Request \$

346,006.48

By signing this exhibit, I agree that I have proper authority to act on behalf of Lexington Fayette Urban County Government with regards to the Tax Increment Financing Project Grant Agreement for the Red Mile Mixed-Use Redevelopment TIF. I certify that this exhibit has been calculated using sound accounting principles and is subject to review and audit by the commonwealth or assigned agent. I also understand that no increments will be disbursed until the Authority receives certification that the \$20,000,000 Minimal Capital Investment Threshold has been reached as required by KRS 154.30-060. Failure to reach the Minimal Capital Investment Threshold by December 31, 2015 will result in the forfeiture of all accrued increments.

Linda Gorton

Linda Gorton, Mayor
Lexington Fayette Urban County Government



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Redmile TIF Reimbursement Calculations - Payroll, Property Tax and Sales Tax

Agency/Revenue Type	State Increment Calculation
2018 Revenue	
Payroll Withholding	348,471.75
Property Tax	72,469.45
Sales Tax	160,979.56
Total Incremental Revenue	581,920.76
2009 Base Year*	
Payroll Withholding	33,911.61
Property Tax	18,065.99
Sales Tax	97,435.05
Total Base Year	149,412.65
Incremental Income	432,508.11
LFUCG Admin Fee 5% (if Applicable)	-
Net Incremental Fee	432,508.11
Pledge % of Increment	80%
80% Pledge	346,006.48 <----- Payment

*Base Year is adjusted for CPI Changes - see individual tabs for recalculation

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