

Exhibit F - Request for Disbursement - State

Red Mile

Request for Increment of Real Estate Property

Tax	<u>\$ 23,619.71</u>
Tax Receipts for Calendar Year	<u>\$ 46,684.93</u>
Less: Old Revenues (Exhibit H)	<u>\$ 17,160.29</u>
Equals Tax Receipts Available for Increment	<u>\$ 29,524.64</u>
Multiplied by 80%	80%
Calculated Increment	<u>\$ 23,619.71</u>

Request for Increment of Sales Tax

	<u>\$ 801,424.69</u>
Tax Receipts for Calendar Year	<u>\$ 1,094,331.23</u>
Less: Old Revenues (Exhibit H)	<u>\$ 92,550.37</u>
Equals Tax Receipts Available for Increment	<u>\$ 1,001,780.86</u>
Multiplied by 80%	80%
Calculated Increment	<u>\$ 801,424.69</u>

Request for Increment of Withholding Tax

	<u>\$ 148,134.98</u>
Tax Receipts for Calendar Year	<u>\$ 217,380.26</u>
Less: Old Revenues (Exhibit H)	<u>\$ 32,211.53</u>
Equals Tax Receipts Available for Increment	<u>\$ 185,168.73</u>
Multiplied by 80%	80%
Calculated Increment	<u>\$ 148,134.98</u>

Total Increment Payment Request

973,179.38

Exhibit F Request for Disbursement

Red Mile Lexington Mixed-Use Redevelopment TIF

This Exhibit must be submitted annually by April 30 to make a Request for Disbursement of State Tax Increments for the preceding calendar year. The Cabinet for Economic Development will forward this request for disbursement to the Department of Revenue for further processing. LFUCG shall not be eligible for disbursement of Increment until it has certified that the \$20,000,000 Minimal Capital Investment has been made.

LFUCG must provide the applicable questionnaire for any and every business or individual whose revenues are included in the calculation of Increment. Tax Increment Financing Business Questionnaires must be submitted for any business that operates within the Footprint and Tax Increment Financing Resident Questionnaires must be submitted for any individual that lives within the Footprint.

Tax Year Associated With Increment Request

2015

Increment Request \$

973,179

By signing this exhibit, I agree that I have proper authority to act on behalf of Lexington Fayette Urban County Government with regards to the Tax Increment Financing Project Grant Agreement for the Red Mile Mixed-Use Redevelopment TIF. I certify that this exhibit has been calculated using sound accounting principles and is subject to review and audit by the commonwealth or assigned agent. I also understand that no increments will be disbursed until the Authority receives certification that the \$20,000,000 Minimal Capital Investment Threshold has been reached as required by KRS 154.30-060. Failure to reach the Minimal Capital Investment Threshold by December 31, 2015 will result in the forfeiture of all accrued increments.



Jim Gray, Mayor
Lexington Fayette Urban County Government